

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
ROCKFORD DIVISION

In re: SCHWARZ, STEVEN ALLEN

§ Case No. 15-82394

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

MEGAN G. HEEG, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$93,650.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$24,576.79</u>
Total Distribution to Claimants: <u>\$6,948.96</u>	Claims Discharged Without Payment: <u>\$56,076.81</u>
Total Expenses of Administration: <u>\$4,051.04</u>	

3) Total gross receipts of \$ 11,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$11,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$62,212.00	\$10,000.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	4,051.04	4,051.04	4,051.04
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	81,471.00	58,733.77	58,733.77	6,948.96
TOTAL DISBURSEMENTS	\$143,683.00	\$72,784.81	\$62,784.81	\$11,000.00

4) This case was originally filed under Chapter 7 on September 24, 2015.
The case was pending for 14 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/13/2016 By: /s/MEGAN G. HEEG
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
checking account with Franklin Grove Bank	1129-000	873.17
1976 Chevy Truck	1129-000	440.00
1986 Dodge Ram Pickup	1129-000	616.00
2006 Harley Davidson	1129-000	1,584.00
04 Kenworth Semi	1129-000	6,424.00
Tools	1129-000	446.83
AUTOMOBILES AND OTHER VEHICLES	1229-000	616.00
TOTAL GROSS RECEIPTS		\$11,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1S	Franklin Grove Bank	4110-000	3,800.00	10,000.00	0.00	0.00
NOTFILED	4 Ocwen LOAN Servicing L	4110-000	57,099.00	N/A	N/A	0.00
NOTFILED	1 Fifth Third BANK	4110-000	1,313.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$62,212.00	\$10,000.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
MEGAN G. HEEG	2100-000	N/A	1,850.00	1,850.00	1,850.00
MEGAN G. HEEG	2200-000	N/A	5.44	5.44	5.44
Ehrmann Gehlbach Badger Lee & Considine, LLC	3110-000	N/A	2,077.50	2,077.50	2,077.50
Ehrmann Gehlbach Badger Lee & Considine, LLC	3120-000	N/A	45.21	45.21	45.21
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	15.23	15.23	15.23
Rabobank, N.A.	2600-000	N/A	15.21	15.21	15.21
Rabobank, N.A.	2600-000	N/A	17.29	17.29	17.29
Rabobank, N.A.	2600-000	N/A	15.16	15.16	15.16
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$4,051.04	\$4,051.04	\$4,051.04

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1U	Franklin Grove Bank	7100-000	69,000.00	54,106.21	54,106.21	6,401.46
2	Jefferson Capital Systems LLC	7100-000	179.00	179.77	179.77	21.27
3	Portfolio Recovery Associates, LLC	7100-000	0.00	917.37	917.37	108.54
4	Portfolio Recovery Associates, LLC	7100-000	8,000.00	3,530.42	3,530.42	417.69
NOTFILED	4 HSBC BANK Nevada N.A. C/O Portfolio Recovery ASS	7100-000	917.00	N/A	N/A	0.00
NOTFILED	2 Chase CARD	7100-000	2,875.00	N/A	N/A	0.00
NOTFILED	3 HSBC Bankruptcy Department	7100-000	500.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$81,471.00	\$58,733.77	\$58,733.77	\$6,948.96

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-82394

Trustee: (330490) MEGAN G. HEEG

Case Name: SCHWARZ, STEVEN ALLEN

Filed (f) or Converted (c): 09/24/15 (f)

§341(a) Meeting Date: 11/13/15

Period Ending: 12/13/16

Claims Bar Date: 04/20/16

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	135 S. Walnut Street Franklin Grove, IL 61031 (D Orig. Description: 135 S. Walnut Street Franklin Grove, IL 61031 (Debtor's Residence); Imported from original petition Doc# 1	60,000.00	0.00		0.00	FA
2	checking account with Franklin Grove Bank Orig. Description: checking account with Franklin Grove Bank; Imported from original petition Doc# 1	100.00	873.17		873.17	FA
3	Used household goods; TV, DVD player, TV stand, Orig. Description: Used household goods; TV, DVD player, TV stand, stereo, sofa, vacuum, table, chairs, lamps, bedroom sets, washer/dryer, stove, refrigerator, microwave, dishes/flatware, pots/pans, rugs.; Imported from original petition Doc# 1	2,000.00	1,000.00		0.00	FA
4	Books, CD's, DVD's, Tapes/Records, Family Pictur Orig. Description: Books, CD's, DVD's, Tapes/Records, Family Pictures; Imported from original petition Doc# 1	100.00	0.00		0.00	FA
5	Necessary wearing apparel. Orig. Description: Necessary wearing apparel.; Imported from original petition Doc# 1	100.00	0.00		0.00	FA
6	Rifles Orig. Description: Rifles; Imported from original petition Doc# 1	200.00	0.00		0.00	FA
7	1976 Chevy Truck Orig. Description: 1976 Chevy Truck; Imported from original petition Doc# 1	500.00	500.00		440.00	FA
8	1986 Dodge Ram Pickup (u) Orig. Description: 1986 Dodge Ram Pickup; Imported from original petition Doc# 1	1,200.00	700.00		616.00	FA
9	2006 Harley Davidson Orig. Description: 12006 Harley Davidson; Imported from original petition Doc# 1	4,000.00	1,800.00		1,584.00	FA

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Individual Estate Property Record and Report

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1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
10 AUTOMOBILES AND OTHER VEHICLES (u) Orig. Description: 76 Harley Davidson Superglide (my \$4,000), 98 Deerson Dump Trailer (my \$10,000), 88 International Day Cab (my \$5,000), 01 Dodge Ram 1500 (my \$2,600); Imported from original petition Doc# 1	21,600.00	0.00		0.00	FA
11 FTB - 08 Pontiac G-6, Daughter Drives and Pays Orig. Description: FTB - 08 Pontiac G-6, Daughter Drives and Pays; Imported from original petition Doc# 1	3,925.00	2,612.00		0.00	FA
12 04 Kenworth Semi Orig. Description: 04 Kenworth Semi; Imported from original petition Doc# 1	15,000.00	7,300.00		6,424.00	FA
13 Tools Orig. Description: Tools; Imported from original petition Doc# 1	500.00	500.00		446.83	FA
14 AUTOMOBILES AND OTHER VEHICLES (u) 2001 American Legend trailer (Debtor purchased in 8/21/15 for \$900.00 per bill of sale	0.00	0.00		616.00	FA
15 1976 Harley Davidson FXE motorcycle Debtor originally listed this asset as part of the vehicles/trailers listed as asset 10. Debtor valued this at 4,000 on original Schedule B	4,000.00	0.00		0.00	FA
16 2015 tax refunds (state and federal) (u)	1,725.00	0.00		0.00	FA
16 Assets Totals (Excluding unknown values)	\$114,950.00	\$15,285.17		\$11,000.00	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): August 30, 2016

Current Projected Date Of Final Report (TFR): August 16, 2016 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-82394
Case Name: SCHWARZ, STEVEN ALLEN

Trustee: MEGAN G. HEEG (330490)
Bank Name: Rabobank, N.A.
Account: *****3666 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***2611
Period Ending: 12/13/16

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/29/16		Steven Schwarz	Compromise interest in assets 2, 7, 8, 9, 12, 13 and 14		11,000.00		11,000.00
	{2}		Checking account with 873.17 Franklin Grove Bank	1129-000			11,000.00
	{7}		1976 Chevy Truck 440.00	1129-000			11,000.00
	{8}		1986 Dodge Ram Pickup 616.00	1129-000			11,000.00
	{9}		2006 Harley Davidson 1,584.00	1129-000			11,000.00
	{12}		2004 Kenworth Semi 6,424.00	1129-000			11,000.00
	{13}		tools 446.83	1129-000			11,000.00
	{14}		2001 American Legend 616.00 trailer	1229-000			11,000.00
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	10,990.00
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		15.23	10,974.77
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		15.21	10,959.56
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		17.29	10,942.27
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		15.16	10,927.11
09/20/16	101	Ehrmann Gehlbach Badger Lee & Considine, LLC	Dividend paid 100.00% on \$2,077.50, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		2,077.50	8,849.61
09/20/16	102	Ehrmann Gehlbach Badger Lee & Considine, LLC	Dividend paid 100.00% on \$45.21, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		45.21	8,804.40
09/20/16	103	Franklin Grove Bank	Dividend paid 11.83% on \$54,106.21; Claim# 1U; Filed: \$54,106.21; Reference:	7100-000		6,401.46	2,402.94
09/20/16	104	Jefferson Capital Systems LLC	Dividend paid 11.83% on \$179.77; Claim# 2; Filed: \$179.77; Reference:	7100-000		21.27	2,381.67
09/20/16	105	Portfolio Recovery Associates, LLC	Dividend paid 11.83% on \$917.37; Claim# 3; Filed: \$917.37; Reference: NULL	7100-000		108.54	2,273.13
09/20/16	106	Portfolio Recovery Associates, LLC	Dividend paid 11.83% on \$3,530.42; Claim# 4; Filed: \$3,530.42; Reference:	7100-000		417.69	1,855.44
09/20/16	107	MEGAN G. HEEG	COMBINED CHECK FOR TRUSTEE COMPENSATION, EXPENSES AND INTEREST			1,855.44	0.00
			Dividend paid 100.00% 1,850.00 on \$1,850.00; Claim# ; Filed: \$1,850.00	2100-000			0.00
			Dividend paid 100.00% 5.44 on \$5.44; Claim# ; Filed: \$5.44	2200-000			0.00

Subtotals : \$11,000.00 \$11,000.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-82394
Case Name: SCHWARZ, STEVEN ALLEN

Trustee: MEGAN G. HEEG (330490)
Bank Name: Rabobank, N.A.
Account: *****3666 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **_***2611
Period Ending: 12/13/16

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
ACCOUNT TOTALS					11,000.00	11,000.00	\$0.00
Less: Bank Transfers					0.00	0.00	
Subtotal					11,000.00	11,000.00	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$11,000.00	\$11,000.00	
TOTAL - ALL ACCOUNTS					Net Receipts	Net Disbursements	Account Balances
Checking # *****3666					11,000.00	11,000.00	0.00
					\$11,000.00	\$11,000.00	\$0.00